

November 6, 2024

To,
The General Manager,
Deptt of Corporate Services, **BSE Limited,**P.J. Tower, Dalal Street,
Mumbai – 400001

Debt Scrip Code: 973928

Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half-year ended September 30, 2024 along with the financial results.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan Company Secretary A20094

Encl.: As above

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elated party transactions											Additional disclosure	of related party transactions - an	olicable only in case the	related party transaction or	lates to loans, inter-cornecate	deposits, advances or inve	stments made or given h	v the listed entity/subsid	iary. These details need to be disclosed	only once, during the reporting period when such transaction was undertal
Details of the party (listed en	ntity /subsidiary) entering into	Details of the counterpar	***			Value of the related			In case monies are du	e to either party as a resu		btedness is incurred to make or g			ates to loans, atta-corporate			s, advances or investmen		only once, during the reporting period when sour transaction was under an
r No.	nsaction			Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit	Remarks on approval by audit committee	Value of transaction during the reporting	of the	transaction	Nature of indebtedness (loar	investment	s	1	Nature (loan/ advance/	Details of the loans	, inter-corporate deposit			Notes
Name	PAN Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transaction	party transaction	committee	audit committee	period	Opening balance	Closing balance	issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
Add Delete			,,	•				'							,			•	(4.000)	
1 TARC Limited	Anil Sarin		Chairman	Any other transaction	Sitting Fee		As approved by Board Approved by Audit	0.90	0.0	0.0	00									
2 TARC Limited	Anil Sarin		Chairman	Loan		2000.00	Committee	0.00	643.8	81 643.1					Loan	0.00%	repayable on demand	Unsecured	General Corporate Purposes	
3 TARC Limited 4 TARC Limited 5 TARC Limited	Ambarish Chatterjee Miyar Ramanath Nayak		Independent Director	Any other transaction  Any other transaction	Sitting Fee		As approved by Board As approved by Board	1.00	0.0	0.0	00									
5 TARC Limited 6 TARC Limited	Jyoti Ghosh Bindu Acharya		Independent Director Independent Director	Any other transaction  Any other transaction	Sitting Fee		As approved by Board As approved by Board Rent upto Rs. 4.95 Lakh	1.15	0.0	0.0 00	00									
							per month Approved b	n v												
7 TARC Limited	Anil Sarin		Chairman	Any other transaction	Rent	4.95	Audit Committee	35.04	32.0	08 42.3	77									
8 TARC Limited	Amar Sarin		Managing Director & CEO			4	As per terms of employment	60.00	84.2	24 88.4	49									
9 TARC Limited	Amar Sarin		Managing Director & CEO			2000.00	employment Approved by Audit Committee	200.00							Inan	0.00%	repayable on demand	Unsecured	General Corporate Purposes	
10 TARC Limited	Amit Narayan		Company Secretary	Remuneration				19.50												
						,	employment As per terms of													
11 TARC Limited	Nitin Kumar Goel		Chief Financial Officer	Remuneration			employment Approval not required as Transaction between	15.24	0.0	0.0	00									
						į.	as Transaction betweer Holding Company and Wholly owned	n												
12 TARC Limited	TARC Infrastructure Limited		Subsidiary	Interest received			subsidiary	2287.95	9073.9	97 11361.9	92				Loan	19.67%	Repayable on demand	Unsecured	Interest on loan	
						l,	Approval not required as Transaction between													
							Holding Company and Wholly owned													
13 TARC Limited	Echo Buildtech Limited		Subsidiary	Interest received		5	subsidiary	1983.57	9463.6	0.0	00				Loan	19.67%	Repayable on demand	Unsecured	Interest on loan	
							Approval not required as Transaction between Holding Company and	n												
14 TARC Limited	Fabulous Builders Limited		Subsidiary	Interest received			Holding Company and Wholly owned subsidiary	817.40	4535.7	71 6809.5	93				Inan	10 ****	Repayable on demand	Unsecured	Interest on loan	
2. Princ connect	raudious bullipers cimited		Judgianary			į,	subsidiary Approval not required as Transaction betweer	617.40	4335.7	- 08U9.3					and the same of th	15.6/%	payaoni dii uciniand			
							as Transaction betweer Holding Company and Wholly owned	"												
15 TARC Limited	TARC Projects Limited		Subsidiary	Interest received		5	subsidiary	0.00	8143.1	16 0.0	00				Loan	19.67%	Repayable on demand	Unsecured	Interest on loan	
						1	Approval not required	_												
				Sale of goods or		1	Holding Company and Wholly owned													
16 TARC Limited	Echo Buildtech Limited		Subsidiary	services		S .	subsidiary Approval not required	-168.56	168.5	56 0.0	00									
						i i	as Transaction between	n												
17 TARC Limited	Fabulous Builders Limited		Subridiany	Sale of goods or			Holding Company and Wholly owned subsidiary	-133.56	133.5	56 01	00									
.,							Approval not required as Transaction between													
						()	Holding Company and	"												
18 TARC Limited	Gadget Builders Limited		Subsidiary	Sale of goods or services		5	Wholly owned subsidiary	-35.90	35.9	0.0	00									
							Approval not required as Transaction betweer	n												
							Ultimate Holding Company and Step													
19 TARC Limited	Moon Shine Entertainment Li	imited	Step down Subsidiary	Sale of goods or services			down Wholly owned subsidiary	-129.85	129.8	85 0.0	00									
						ź	Approval not required as Transaction between	n												
				Sale of goods or			Holding Company and Wholly owned													
20 TARC Limited	TARC Infrastructure Limited		Subsidiary	services		5	subsidiary Approval not required as Transaction between	-74.79	74.7	79 0.0	00									
							as Transaction between	n												
21 TARCIJANA	Towns Make Seelin United		Cubaldian	Sale of goods or			Holding Company and Wholly owned	261	24		00									
21 TARC Limited	Travel Mate India Limited		Subsidiary	act vICES		į,	subsidiary Approval not required as Transaction between	-2.61	Zt	U.I										
							as Fransaction between Holding Company and Wholly owned	"												
22 TARC Limited	TARC Infrastructure Limited		Subsidiary	Any other transaction	Loans and Advances	,	subsidiary	0.00	23199.7	74 23199.	74									
						1	subsidiary Approval not required as Transaction between	n												
							Holding Company and Wholly owned													
23 TARC Limited	Echo Buildtech Limited		Subsidiary	Any other transaction	Loans and Advances	5	subsidiary Approval not required as Transaction between	-22044.31	22044.3	31 0.0	00									
							as Transaction betweer Holding Company and Wholly owned	n												
24 TARC Limited	Fabulous Builders Limited		Subsidiary	Any other transaction	Loans and Advances		Wholly owned subsidiary	0.00	8288.4	44 8288.4	44									
							subsidiary Approval not required as Transaction between	n												
							Holding Company and Wholly owned													
25 TARC Limited	Grand Buildtech Limited		Subsidiary	Any other transaction	Loans and Advances		subsidiary Approval not required	0.00	10910.8	88 10910.	88									
							Approval not required as Transaction betweer Holding Company and	n												
	Park Land Construction and						Wholly owned													
26 TARC Limited	Equipments Limited		Subsidiary	Any other transaction	Loans and Advances		subsidiary Approval not required as Transaction between	0.00	9028.3	31 9028.	51									
							Holding Company and	n												
27 TARC Limited	TARC Infrastructure Limited		Subsidiary	Loan		\ s	Wholly owned subsidiary	371.54	-146.7	76 224.	78									
						,	Approval not required as Transaction betweer	n												
	BBB Realty Limited						Holding Company and Wholly owned													
28 TARC Limited	Soo rearry entitled		Subsidiary	Loan		s	subsidiary Approval not required	31.66	371.4	42 403.0	80									
						l li	Approval not required as Transaction betweer Holding Company and	n												
						N	Wholly owned													
TARC Limited	Bolt Properties Limited		Subsidiary	Loan			subsidiary	30.02	366.6	67 396.6	69			1				1		<u> </u>

				Approval not required as Transaction between							
				as Transaction between Holding Company and Wholly owned							
30 TARC Limited	Florent Fototo Policete United	Coloridiano		Wholly owned	11.12	0.00	** 12				
30 TAKC Limited	Elegent Estates Private Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between	11.12	0.00	11.12				
				as Transaction between							
				Holding Company and Wholly owned							
31 TARC Limited	Elegant Buildcon Private Limited	Subsidiary	Loan	subsidiary Approval not required	0.64	13.27	13.91				
				Approval not required as Transaction between							
				Holding Company and Wholly owned							
32 TARC Limited	Elevator Buildtech Private Limited	Subsidiary	Loan	subsidiary	0.01	5.49	5.50				
				Approval not required as Transaction between							
				Holding Company and Wholly owned							
33 TARC Limited	Elevator Promoters Limited	Subsidiary	Loan	subsidiary	0.18	47.83	48.01				
				Approval not required							
				as Transaction between Holding Company and							
	Elevator Properties Limited			Holding Company and Wholly owned subsidiary		38.96	41.72				
34 TARC Limited	Elevator Properties Limited	Subsidiary	Loan	Approval not required as Transaction between	2.76	58.96	41.72				
				as Transaction between							
				Holding Company and Wholly owned							
35 TARC Limited	Fabulous Builders Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between	278.35	4346.61	4624.95				
				as Transaction between							
				Holding Company and Wholly owned							
36 TARC Limited	Gadget Builders Limited	Subsidiary	Loan	subsidiary	36.05	1272.45	1308.50				
				subsidiary Approval not required as Transaction between							
				Holding Company and Wholly owned							
37 TARC Limited	Grand Buildtech Limited	Subsidiary	Loan	Wholly owned subsidiary	-252.41	-26.56	-278.97				
	and a second billings			subsidiary Approval not required as Transaction between	2,2.72	-20.30					
				as Transaction between Holding Company and							
			1.	Holding Company and Wholly owned		,	****				
38 TARC Limited	Grandpark Buildtech Private Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between Holding Company and Wholly owned	-415.00	2945.87	2530.88				
				as Transaction between							
				Holding Company and Wholly owned							
39 TARC Limited	Grand Park Estates Private Limited	Subsidiary	Loan	subsidiary Approval not required	0.01	392.49	392.50				
				as Transaction between							
				Holding Company and Wholly owned							
40 TARC Limited	Greenline Promoters Private Limited	Subsidiary	Loan	subsidiary	6.21	-42.10	-35.89				
				subsidiary Approval not required as Transaction between							
41 TARC Limited	Greenwood Properties Private Limited	Subsidiary		Wholly owned	0.01	152.53	152.53				
41 TARC DITITED	Limited	Subsidially	Loan	subsidiary Approval not required as Transaction between	0.01	132.33	132.33				
				as Transaction between							
				Holding Company and Wholly owned							
42 TARC Limited	Green View Buildwell Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between	99.14	1396.02	1495.16				
				as Transaction between							
				Holding Company and Wholly owned							
43 TARC Limited	Hemkunt Promoters Private Limited	Subsidiary	Loan		0.01	99.77	99.77				
				Approval not required as Transaction between Holding Company and Wholly owned							
				Holding Company and							
44 TARC Limited	High Land Meadows Limited	Subsidiary	Loan	Wholly owned subsidiary	0.15	4.63	4.78				
				Approval not required							
				as Transaction between Holding Company and Wholly owned							
45 TARC Limited	Jubilant Software Services Limited	Subsidiary	lozo	Wholly owned subsidiary	-352.07	2379.21	2027.15				
43 FAIC LINEOU	SOCIETY SOLVAILE SELVICES CHINESE	June monthly	- Lower	Approval not required	-332.07	23/7.21	4947.43				
				as Transaction between							
				Holding Company and Wholly owned							
46 TARC Limited	Kalinga Buildtech Private Limited	Subsidiary	Loan		417.05	0.00	417.05				
				Approval not required as Transaction between							
				Holding Company and Wholly owned							
47 TARC Limited	Novel Buildmart Private Limited	Subsidiary	Loan	subsidiary	0.26	1708.81	1709.07				
				subsidiary Approval not required as Transaction between							
				Holding Company and Wholly owned							
48 TARC Limited	Oriental Meadows Limited	Subsidiary	Loan	Wholly owned subsidiary	0.01	28.52	28.53				
				subsidiary Approval not required as Transaction between							
				as Transaction between Holding Company and Wholly owned							
an Tancille I	Park Land Construction and	P. Barton		Wholly owned			220.05				
49 TARC Limited	Equipments Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between	70.54	249.51	320.05				
				as Transaction between							
	Park Land Developers Private			Holding Company and Wholly owned							
50 TARC Limited	Limited	Subsidiary	Loan		0.01	1.99	1.99				
				as Transaction between							
				Approval not required as Transaction between Holding Company and Wholly owned							
51 TARC Limited	Park View Promoters Private Limited	Subsidiary	Loan	subsidiary Approval not required	3.59	86.46	90.05				
				as Transaction between							
				Holding Company and Wholly owned							
52 TARC Limited	Rapid Realtors Private Limited	Subsidiary	loan	Wholly owned	-1263.36	2384.13	1120.77				
	The second of the second			subsidiary Approval not required as Transaction between	2203.30	2304.23					
				as Transaction between Holding Company and							
				Holding Company and Wholly owned							
53 TARC Limited	Roseview Buildtech Private Limited	Subsidiary	Loan	subsidiary	3.91	60.39	64.30				1

				Approval not required as Transaction between											
				as Transaction between											
				Holding Company and Wholly owned											
54 TARC Limited	Roseview Properties Private Limited	Subsidiary	Loan	subsidiary	1.64	25.89	19 27.54								
				Approval not required as Transaction between											
	Sand Storm Buildtech Private			Holding Company and											
55 TARC Limited	Limited	Subsidiary	Loan	Wholly owned subsidiary	1.58	102.84	104.42								
				Approval not required											
				as Transaction between											
				Holding Company and Wholly owned											
56 TARC Limited	Suburban Farms Private Limited	Subsidiary	Loan	subsidiary	66.96	941.38	18 1008.34								
				subsidiary Approval not required as Transaction between											
				Holding Company and Wholly owned											
57 TARC Projects Limited	TARC Limited	Subsidiary	Loan	subsidiary	53486.49	-36023.87	17462.62		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
				subsidiary Approval not required											
				as Transaction between Holding Company and											
	Townsend Construction and			Wholly owned											
58 TARC Limited	Equipments Limited	Subsidiary	Loan	subsidiary	0.16	307.94	14 308.10								
				Approval not required as Transaction between Holding Company and											
				Holding Company and											
59 TARC Limited	Travel Mate India Limited	Subsidiary	Loan	Wholly owned subsidiary	18.29	1183.56	6 1201.85								
				subsidiary Approval not required											
				as Transaction between											
	Twenty First Developers Private			Holding Company and Wholly owned											
60 TARC Limited	Limited	Subsidiary	Loan	subsidiary Approval not required as Transaction between	70.01	9.17	79.17								
				as Transaction between											
				Ultimate Holding											
				Company and Step down Wholly owned											
61 A-Plus Estates Private Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary Approval not required	0.00	-323.73	3 -323.73								
				Approval not required as Transaction between											
				Ultimate Holding											
				Company and Step											
62 TARC Limited	Moon Shine Entertainment Limited	Step down Subsidiary	Loan	down Wholly owned subsidiary	404.93	1504.83	1909.77								
				Approval not required											
				as Transaction between Ultimate Holding											
				Company and Step											
63 TARC Limited	Spiritual Developers Private Limited	Step down Subsidiary	Loan	down Wholly owned	0.27	1.29	1 57								
			Coun	subsidiary Approved by Audit											
64 TARC Limited	Asylum Estate LLP	Limited Liability Partnership	Loan	100.00 Committee Approved by Audit	0.01	1.35	1.36								
65 TARC Limited	Gagan Promoters LLP Niblic Greens Hospitality Private	Limited Liability Partnership	Loan	100.00 Committee Approved by Audit	-48.26	7.80	-40.46								
	Niblic Greens Hospitality Private														
				Approved by Addit											
66 TARC Limited	Limited	Associate	Loan	100.00 Committee Approval not required	4.39	12.06	16.45								
66 TARC Limited	Limited	Associate	Loan	100.00 Committee Approval not required as Transaction between	4.39	12.06	16.45								
66 TARC Limited	Limited	Associate	Loan	100.00 Committee Approval not required as Transaction between Holding Company and Wholls counsed		12.06	16.45								
66 TARC Limited  67 TARC Projects Limited	Limited  Moon Shine Entertainment Limited	Associate Subsidiary	Loan Interest received	100.00 Committee Approval not required as Transaction between Holding Company and Wholls counsed		12.06 284.15									
	Limited		Loan Interest received	100.00 Committee Approval not required as Transaction between Holding Company and Wholls counsed											
	Limited		Loan Interest received	100.00 Committee Approval not required as Transaction between Holding Company and Wholls counsed											
67 TARC Projects Limited	Limited  Moon Shine Entertainment Limited	Subsidiary	Loan Interest received	100.00 Committee Approval not required as Transaction between Holding Company and Wholly owned subsidiary Approval not required as Transaction between Holding Company and Wholly owned	869.27	284.15	.5 1153.42			10.670			Count County Down		
	Limited		Interest received	100.00 Committee Approval not required as Transaction between Holding Company and Wholly owned subdidlary Approval not required as Transaction between Holding Company and Wholly owned subdidary Approval not required Approval not required Approval not required			.5 1153.42		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited	Limited  Moon Shine Entertainment Limited	Subsidiary	Interest received  Loan	100.00 Committee Approval not required as Transaction between Holding Company and Wholly owned subsidiary Approval not required as Transaction between Holding Company and Wholly owned subsidiary Approval not required as Transaction between as Transaction between as Transaction between	869.27	284.15	.5 1153.42		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited	Umited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited	Subsidiary	Interest received  Loan	100.00 Committee Approval not required in Approval not required in Holding Company and Wholly owned as Majoroval not required subsidiary Approval not required as Majoroval no	0.00	284.15	.5 1153.42		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited	Limited  Moon Shine Entertainment Limited	Subsidiary	Loan Interest received Loan Investment	100.00 Committee Approval not required in Approval not required in Holding Company and Wholly owned as Majoroval not required subsidiary Approval not required as Majoroval no	0.00	284.15	.5 1153.42 .4 2889.14		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited	Umited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited	Subsidiary	Interest received  Loan  Investment	100.00 Committee Approval not required Approval not required Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Louding Approval not required Holding Company and Wholly owned Louding Approval not required Louding Approval not required	0.00	284.15 2889.14	.5 1153.42 .4 2889.14		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited	Umited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited	Subsidiary	Interest received  Loan  Investment	100.00 Committee Approval not required Approval not required Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Louding Approval not required Holding Company and Wholly owned Louding Approval not required Louding Approval not required	0.00	284.15 2889.14	.5 1153.42 .4 2889.14		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	Interest received  Loan  Investment	100.00 Committee Approved not required in Approved not required in Approved not required in Holding Company and Wholly owned Approved not required in Holding Company and Wholly owned Wholly owned Wholly owned Wholly owned Wholly owned Wholly owned and	0.00	284.15 2889.14 5.00	.5 1153.42 .4 2889.14		1035	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited	Umited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited	Subsidiary	Interest received  Loan  Investment  Investment	100/0 Committee Approval not required as Yanasakin between Approval not required as Yanasakin between Wholly owned subsidiary Approval not required as Yanasakin between Holding Company and Wholly owned subsidiary Approval not required as Yanasakin between Wholly owned subsidiary Approval wholly owned subsidiary	0.00	284.15 2889.14	.5 1153.42 .4 2889.14		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	toan Interest received Loan Investment Investment	Approval not required Approval not required Holding Company and Wholly owned Approval not required Approval not required Approval not required Holding Company and Wholly owned Holding Company and Wholly owned Approval not required Holding Company and Wholly owned Holding Company and Wholly owned Holding Company and Holding Company and Wholly owned Holding Company and Wholly owned Holding Company and Wholly owned Approval not required	0.00	284.15 2889.14 5.00	.5 1153.42 .4 2889.14		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	Interest received  Loan  Investment	Approval not required as transaction between subsidiary Approval not required with the control of the control o	0.00	284.15 2889.14 5.00 24296.94	5 1153.42 4 2889.14 0 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	toan Interest received Loan Investment Investment Investment	Approval not required as Transaction between Holding Cempany and Wholly owned as Transaction between Holding Cempany and Holding C	0.00	284.15 2889.14 5.00	5 1153.42 4 2889.14 0 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	Loan	Approval not required whether and the companies of the co	0.00	284.15 2889.14 5.00 24296.94	5 1153.42 4 2889.14 0 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	Loan	Approval not required whether and the companies of the co	0.00	284.15 2889.14 5.00 24296.94	5 1153.42 4 2889.14 0 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC UNITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  888 Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary	Loan	Approval not required with the company and Wholly owned to the company and Wholly company and I repared to the company and I	0.00 0.00	2883.14 2883.14 5.00 24296.94	5 1153.42 4 2889.14 10 5.00 14 24296.94		Loan	19.67%	Repayable on demand	Unaccured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.	Subsidiary Subsidiary subsidiary	toan  Investment  Investment  Investment	Approval not required with the company and Wholly owned to the company and Wholly company and I repared to the company and I	0.00	284.15 2889.14 5.00 24296.94	5 1153.42 4 2889.14 10 5.00 14 24296.94		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC UNITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  888 Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary	toan  Investment  Investment  Investment	Approval not required with the companies of the companies	0.00 0.00	2883.14 2883.14 5.00 24296.94	5 1153.42 4 2889.14 10 5.00 14 24296.94		Loan	19.676	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Ltd  Bill Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between the old of the proposed as transaction between as transaction between the old of the proposed as transaction between the old of the propose	0.00 0.00 0.00	284.19.289.14 2889.14 5.00 24296.94 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC UNITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  888 Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary	toan  Investment  Investment	Approval not required as transaction between the old of the proposed as transaction between as transaction between the old of the proposed as transaction between the old of the propose	0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94	5 1153.42 4 2889.14 10 5.00 14 24296.94 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Ltd  Bill Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required whole of the control of the c	0.00 0.00 0.00	284.19.289.14 2889.14 5.00 24296.94 5.00	5 1153.42 4 2889.14 10 5.00 14 24296.94 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Ltd  Bill Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required whole of the control of the c	0.00 0.00 0.00	284.19.289.14 2889.14 5.00 24296.94 5.00	5 1153.42 4 2889.14 10 5.00 14 24296.94 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Really Ltd  Bill Properties Ltd  Elegent Buildson Pri Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and Wholly owner of the company and Wholly company and Wholling Company and Holling Company	0.00 0.00 0.00	2881.14 2889.14 5.00 24296.94 5.00 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Ltd  Bill Realty Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and Wholly owned to the company and Wholly company and transaction between Holding Company and Wholly compa	0.00 0.00 0.00	284.19.289.14 2889.14 5.00 24296.94 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Really Ltd  Bill Properties Ltd  Elegent Buildson Pri Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and wholing company and who	0.00 0.00 0.00	2881.14 2889.14 5.00 24296.94 5.00 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Indicts Limited  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Properties Ltd  Gingent Buildson Prt Ltd  Gingent Estates Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and Wholly owned with the company and Wholly compa	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Lean	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Really Ltd  Bill Properties Ltd  Elegent Buildson Pri Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and Wholip c	0.00 0.00 0.00	2881.14 2889.14 5.00 24296.94 5.00 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Lean	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Indicts Limited  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Properties Ltd  Gingent Buildson Prt Ltd  Gingent Estates Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and wholing company and who	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 4 24296.94 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Properties Ltd  Gingent Buildson Prt Ltd  Gingent Estates Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and wholing company and who	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Realty Ltd  Biblio Properties Ltd  Elegent Buildon Prt Ltd  Elegent Estates Prt Ltd  Elevator Buildech Prt Ltd	Subsidiary  Subsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between transactio	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Indicts Limited  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Properts Lid  Bill Properties Ltd  Gingent Buildson Prt Ltd  Gingent Estates Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between transactio	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Realty Ltd  Biblio Properties Ltd  Elegent Buildon Prt Ltd  Elegent Estates Prt Ltd  Elevator Buildech Prt Ltd	Subsidiary  Subsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary	Loan Investment Investment Investment Investment	Approval not required with the company and wholing company and who	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED  75 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Properties Ltd  Biggent Buildon Prt Ltd  Biggent Estates Prt Ltd  Slevator Buildech Prt Ltd	Subsidiary  Subsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between twinding and twinding company and Wholly owned and Wholly company and Wholling Company	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Lean	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Realty Ltd  Biblio Properties Ltd  Elegent Buildon Prt Ltd  Elegent Estates Prt Ltd  Elevator Buildech Prt Ltd	Subsidiary  Subsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary  Lubsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between twinding and twinding company and Wholly owned and Wholly company and Wholling Company	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED  75 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Properties Ltd  Biggent Buildon Prt Ltd  Biggent Estates Prt Ltd  Slevator Buildech Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required without programme and wholing company and wh	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED  75 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Properties Ltd  Biggent Buildon Prt Ltd  Biggent Estates Prt Ltd  Slevator Buildech Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required without programme and wholing company and wh	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 10 5.00 44 24296.94 10 5.00 10 5.00		Loan	19.67%	Repayable on demand	Unsecured	General Corporate Purposes		
67 TARC Projects Limited  68 TARC Projects Limited  68 TARC Projects Limited  69 TARC LIMITED  70 TARC LIMITED  71 TARC LIMITED  72 TARC LIMITED  73 TARC LIMITED  74 TARC LIMITED  75 TARC LIMITED	Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  Moon Shine Entertainment Limited  TARC INFRASTRUCTURE LIMITED.  TARC Projects Ltd  Biblio Properties Ltd  Biggent Buildon Prt Ltd  Biggent Estates Prt Ltd  Slevator Buildech Prt Ltd	Subsidiary  Subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary  subsidiary	Loan Investment Investment Investment Investment	Approval not required as transaction between twinding and twinding company and Wholly owned and Wholly company and Wholling Company	0.00 0.00 0.00 0.00	2883.14 2883.14 5.00 24296.94 5.00 5.00 5.00	5 1153.42 4 2889.14 0 5.00 14 24296.94 16 5.00 10 5.00 10 5.00 10 5.00		Loan	19.67%.	Repayable on demand	Unsecured	General Corporate Purposes		

				Approval not required as Transaction between								
				Holding Company and Wholly owned								
79 TARC LIMITED	GADGET BUILDERS LIMITED.	subsidiary	Investment		0.00 5	5.00 5.	00					
				Approval not required as Transaction between Holding Company and Wholly owned								
				as Transaction between Holding Company and								
80 TARC LIMITED	GRAND BUILDTECH LIMITED.	subsidiary		Wholly owned subsidiary	000		200					
SO TARC LIMITED	GNAND BUILDIECH LIMITED.	subsidiary	investment	Approval not required as Transaction between	0.00	5.00 5						
				as Transaction between								
				Holding Company and Wholly owned								
81 TARC LIMITED	Grandpark Builldtech Pvt Ltd	subsidiary	Investment	subsidiary Approval not required	0.00 5	5.00 5	00					
				Approval not required as Transaction between								
				Holding Company and Wholly owned								
82 TARC LIMITED	Grand Park Estates Pvt Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 480	0.57 480	57					
				Approval not required as Transaction between								
				Holding Company and Wholly owned								
83 TARC LIMITED	Greenline Buildcon Pvt Ltd	subsidiary	Investment		0.00	5.00 5.	00					
				Approval not required as Transaction between								
				as Transaction between Holding Company and								
				Holding Company and Wholly owned	0.00 501							
84 TARC LIMITED	Greenline promoters Pvt Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 501	1.25 501	25					
				as Transaction between								
				Holding Company and Wholly owned								
85 TARC LIMITED	Tarc Green Retreat Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 9979	9.51 9979	51			-		
				as Transaction between								
				Holding Company and Wholly owned								
86 TARC LIMITED	GREEN VIEW BUILDWELL LIMITED.	subsidiary	Investment	subsidiary	0.00 5	5.00 5	00					
				subsidiary Approval not required as Transaction between								
				Holding Company and								
87 TARC LIMITED	Greenwood Properties Pvt Ltd	subsidiary	Investment	Wholly owned subsidiary	0.00 490	0.44 490	44					
				subsidiary Approval not required as Transaction between								
				Holding Company and								
				Wholly owned								
88 TARC LIMITED	Hemkunt Promoters Pvt Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 383	3.16 383	16					
				as Transaction between Holding Company and								
89 TARC LIMITED	HIGH LAND MEADOWS LIMITED.	subsidiary	Investment	subsidiary Approval not required as Transaction between Holding Company and	0.00 5005	5.00 5005	00					
				as Transaction between								
	JUBILANT SOFTWARE SERVICES			Holding Company and Wholly owned								
90 TARC LIMITED	LIMITED.	subsidiary	Investment	rubridianu	0.00 5	5.00 5	00					
				Approval not required as Transaction between Holding Company and Wholly owned								
				Holding Company and								
91 TARC LIMITED	Kalinga Buildtech Pvt Ltd	subsidiary	Investment	Wholly owned subsidiary	0.00 5	5.00 5	00					
	V			subsidiary Approval not required as Transaction between								
				as Transaction between Holding Company and								
92 TARC LIMITED	KALINGA REALTORS LIMITED.	subsidiary		Holding Company and Wholly owned	0.00	5.00 5.	200					
92 TARC LIMITED	KALINGA REALTONS DIMITED.	subsidiary	investment	subsidiary Approval not required as Transaction between	0.00	5.00 5						
				as Transaction between Holding Company and								
				Holding Company and Wholly owned								
93 TARC LIMITED	Novel Buildmart Pvt Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 5	5.00 5	00					
				as Transaction between								
				Holding Company and Wholly owned								
94 TARC LIMITED	Novel Housing Pvt Ltd	subsidiary	Investment	subsidiary Approval not required as Transaction between	0.00 5	5.00 5	00					
				as Transaction between								
				Holding Company and Wholly owned								
95 TARC LIMITED	Oriental Meadows Limited	subsidiary	Investment	subsidiary	0.00 5	5.01 5	01					
				subsidiary Approval not required as Transaction between								
				Holding Company and								
96 TARC LIMITED	PARK LAND CONSTRUCTION AND EQUIPMENTS LIMITED.	subsidiary	Investment	Wholly owned subsidiary	0.00 5	5.00 5	00					
				subsidiary Approval not required as Transaction between								
				Holding Company and								
97 TARC LIMITED	Park Land Developers Pvt Ltd	rubelidion.	Importm		0.00 5005	5.00 5005	00					
9/ TAKC LIMITED	Park Land Developers PVt Ltd	subsidiary	investment	subsidiary Approval not required as Transaction between Holding Company and Wholly owned	0.00 5005	5005	00					
				as Transaction between Holding Company and								
				Wholly owned								
98 TARC LIMITED	Park View Promoters Pvt Ltd	subsidiary	Investment	subsidiary Approval not required	0.00 5404	4.14 5404	14			-		
				subsidiary Approval not required as Transaction between Holding Company and Wholly owned								
				Holding Company and Wholly owned								
99 TARC LIMITED	Rapid Realtors Pvt Ltd	subsidiary	Investment	subsidiary	0.00	0.10 0	10					
				subsidiary Approval not required as Transaction between								
				Holding Company and Wholly owned								
100 TARC LIMITED	Roseview Buildtech Pvt Ltd	subsidiary	Investment	wnony owned subsidiary	0.00 5	5.00 5	00					
				subsidiary Approval not required as Transaction between								
				as transaction between Holding Company and Wholly owned								
101 TARC LIMITED	Roseview Properties Pvt Ltd	subsidiary	Investment	Wholly owned subsidiary	0.00	5.00	no					
TOTAL DIFFERENCE	moseview respecties recta	Journal		subsidiary Approval not required as Transaction between								
				as Transaction between Holding Company and								
				Holding Company and Wholly owned								
102 TARC LIMITED	Sand Storm Buildtech Pvt Ltd	subsidiary	Investment	subsidiary	0.00	5.00 5	00					

				Apj ac	proval not required Transaction between									
				Ho	Iding Company and nolly owned									
103 TARC LIMITED	Suburban farms Pvt Ltd	subsidiary	Investment			0.00	5.00	5.00						
				Ap as	proval not required Transaction between									
				Ho Wit	lding Company and nolly owned									
104 TARC LIMITED	TARC Estates Pvt Ltd	subsidiary	Investment			0.00	5.00	5.00						
				as*	proval not required Transaction between									
	TARC FACILITY MANAGEMENT			Ho Wi	Iding Company and nolly owned									
105 TARC LIMITED	PRIVATE LIMITED	subsidiary	Investment	sub	osidiary	0.00	5.00	5.00						
				as as	proval not required Transaction between									
				Ho Wh	Iding Company and nolly owned									
106 TARC LIMITED	TARC Buildtech Pvt Ltd	subsidiary	Investment	sut Api	proval not required	0.00	5.00	5.00						
				as*	proval not required Transaction between Iding Company and nolly owned									
	TOWNSEND CONSTRUCTION AND			W	nolly owned	0.00	5.00							
107 TARC LIMITED	EQUIPMENTS LIMITED.	subsidiary	Investment	Api	osidiary proval not required Transaction between	0.00	5.00	5.00						
				as'	Transaction between Iding Company and									
108 TARC LIMITED	Twenty First Developers Pvt Ltd	- Andrew		W	Iding Company and	0.00	5.00							
108 TARC DIMITED	Twenty Pirst Developers PVC Eta	subsidiary	Investment	Ap	osidiary proval not required Transaction between	0.00	3.00	5.00						
				as*	Transaction between Iding Company and nolly owned									
109 TARC LIMITED	TRAVEL MATE INDIA LIMITED.	subsidiary	Investment	What	nolly owned	0.00	39.96	39.96						
	THE STATE OF	333,000,1		Api	osidiary proval not required Transaction between	0.00	33.36	39.90						
				as Ho	Transaction between Iding Company and nolly owned									
110 TARC LIMITED	Rapid Realtors Pvt Ltd	subsidiary	Investment	Wh	nolly owned osidiary	0.00	4.90	4.90						
				App	osidiary proval not required Investement									
				tra	nsferred pursuant to merger scheme									
111 TARC LIMITED	Ganga Bishan & Co.	Other Related party	Investment	DIII	rsuant to demerger	0.00	64.56	64.56						
112 TARC LIMITED	Niblic Greens Hospitality Pvt Ltd	Associate	Investment	2.50 Coi	proved by Audit mmittee	0.00	1.06	1.06						
				Api	proval not required Transaction between									
				Ho	Iding Company and nolly owned									
113 Echo Buildtech Limited	TARC Limited	subsidiary	Loan	We sub	osidiary	9274.18	4031.34	13305.52						
				Ap as	osidiary proval not required Transaction between Iding Company and nolly owned									
				Ho	Iding Company and									
114 Greenline Buildcon Private Limited	TARC Limited	subsidiary	Loan	sub	osidiary	173.83	117.65	291.48						
				Apj as*	osidiary proval not required Transaction between									
				Ho Wit	Iding Company and nolly owned									
115 Kalinga Realtors Limited	TARC Limited	subsidiary	Loan	sut	osidiary proval not required Transaction between	5.86	33.22	39.09						
				as	Transaction between									
				Ho Wh	Iding Company and nolly owned									
116 Novel Housing Private Limited	TARC Limited	subsidiary	Loan	sub Ap	osidiary proval not required Transaction between	-0.01	105.66	105.65						
				35	Transaction between									
				W	Iding Company and nolly owned									
117 TARC Buildtech Private Limited	TARC Limited	subsidiary	Loan	sut Api	osidiary proval not required Transaction between	520.25	4.14	524.38						
				as'	Transaction between Iding Company and									
110 TARC Fatator Polyate United	TARC Limited	subsidiary		W	Iding Company and nolly owned	-1.05	4.05	3.00						
118 TARC Estates Private Limited	TAKC LIMITED	subsidiary	Loan	Api	proval not required Transaction between	-1.05	4.05	3.00						
				as*	Transaction between Iding Company and									
119 TARC Green Retreat Limited	TARC Limited	subsidiary	Loan	Whent	Iding Company and nolly owned osidiary	-65.36	504.61	439.25						
ATTITION OF THE PARTY OF THE PA	10 00 00 000 000 000			Api	proval not required Transaction between	33.30	30-31	439.23						
				as '	Transaction between Iding Company and nolly owned									
TARC FACILITY MANAGEMENT 120 PRIVATE LIMITED	TARC Limited	subsidiary	Loan	sub	osidiary	148.30	4.00	152.30						
				Ult	Transaction between imate Holding									
				Col	mpany and Step wn Wholly owned									
121 Ankur Buildcon Limited	TARC Limited	Step down Subsidiary	Loan	sut Api	proval not required Transaction between	0.43	4.44	4.88						
				Con	mpany and Step wn Wholly owned									
122 Capital Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	do	wn wnolly owned osidiary	0.04	1327.10	1327.14			 			
				Api ac*	osidiary proval not required Transaction between									
				Uit	imate Holding mpany and Step									
				do	wn Wholly owned									
123 Capital Buildcon Limited	TARC Limited	Step down Subsidiary	Loan	sub Ap	osidiary proval not required	-0.05	347.06	347.01						
				35°	proval not required Transaction between imate Holding									
				Cor	mpany and Step									
124 Carnation Buildtech Limited	TARC Limited	Step down Subsidiary	Loan		wn Wholly owned osidiary	-0.20	658.27	658.06						
				Api as *	proval not required Transaction between									
				do	mpany and Step wn Wholly owned									
125 Gagan Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	sut Api	osidiary proval not required Transaction between	-0.14	40.60	40.46					+	
				Ult	imate Holding									
				Con	mpany and Step wn Wholly owned									
126 Greatways Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	do	wn Wholly owned osidiary	1.81	387.64	389.45						

				Approval not required										
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned										
127 Krishna Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	-1.90	46.78	44.88							
				Approval not required										
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned										
128 Monarch Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	-1.09	907.51	906.42							
				Approval not required										
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned		1183.57								
129 Oriental Promoters Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary Approval not required	0.71	1183.57	1184.29							
				as Transaction between										
				as i ransaction between Ultimate Holding										
				Company and Step										
				down Wholly owned										
130 Papillon Buildcon Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	812.69	438.35	1251.04							
230 Tapinon banacon annica	TAILC CHINGS	Step down Substituty	Loui	Approval not required	011.03	430.33	1131.04							
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned										
131 Papillon Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	-808.97	1251.18	442.21							
				Approval not required										
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned										
132 Rising Realty Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	75.08	29.37	104.44							
				Approval not required										
				as Transaction between										
				Ultimate Holding										
				Company and Step										
				down Wholly owned										
133 West Land Buildcon Limited	TARC Limited	Step down Subsidiary	Loan	subsidiary	-0.71	231.16	230.45							
				Approved by Audit										
134 Ganga Bishan & Co.	TARC Limited	Partnership firm	Loan	3500.00 Committee Approved by Audit	-44.19	739.82	695.64							
135 TARC Limited	Anas Buildtech Pvt Ltd	Other Related party	Advance	200.00 Committee	0.00	83.99	83.99		Loan	0.00	% Repayable on demand	(Income and	General Corporate Purposes	
155 PAIC LIMING	Annua Duniotectii PVC Etti	Other Related party	Paramet	Rent upto 15 lakh per	0.00	83.77	63.77		LOWI	8.00	ze incompanie dil dell'alla	Onsecured	German Corporate Purposes	
				month approved by										
136 TARC Limited	Habitat India	Other Related party	Any other transaction Rent	180.00 audit committee	62.22	153.22	130.28							
		July		Approval not required			222.20							
				as Transaction between										
				Holding Company and										
			Outstanding Interest	Wholly owned										
137 TARC Projects Limited	TARC Limited	Subsidiary	Any other transaction amount paid	subsidiary	8580.09	0.00	0.00							
				Approval not required										
				as Transaction between										
				Holding Company and										
			Outstanding Interest	Wholly owned										
138 Echo Buildetch Limited	TARC Limited	Subsidiary	Any other transaction amount paid	subsidiary	3193.39	0.00	0.00							
Total value of transaction during the reporting period					58717.91									

## TARC LIMITED

CIN: L70100DL2016PLC390526
Registered Office: 2nd Floor, C-3, Qutab Institutional Area , Katwaria Sarai, New Delhi (India)-110016
Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in



Statement of unaudited standalone and consolidated financial results for the Half year and Quarter ended September 30, 2024:

Sl.	Particulars			STANDALO	NE					CONSOL	IDATED	RS III LAKIIS EXCE	pt per share data
No.	I articulars	OI	JARTER ENDED	STANDALO		R ENDED	YEAR ENDED		QUARTER ENDED		IDATED HALF YEAR	ENDED	YEAR ENDED
		30/Sep/24	30/Jun/24	30/Sep/23	30/Sep/24	30/Sep/23	31/Mar/24	30/Sep/24	30/Jun/24	30/Sep/23	30/Sep/24	30/Sep/23	31/Mar/24
_	Investor	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME Revenue from operations	85.13	482.21	2,152.32	567.34	4,462.45	6,038.80	431.28	821.48	2,972.06	1,252.76	9,266.42	11,144.88
b	Other income	2,671.69	2,647.47	3,008.92	5,319.16	6,147.60	11,678.89	70.88	141.11	495.63	211.99	658.43	995.91
	Total income (a+b)	2,756.82	3,129.68	5,161.24	5,886.50	10,610.05	17,717.69	502.16	962.59	3,467.69	1,464.75	9,924.85	12,140.79
2	EXPENSES												
2	Cost of sales	78.10	382 97	2,046.77	461.08	4,339.89	5,877.01	279.03	618.37	2,212.70	897.40	4,700.65	C 442 27
b	Employees benefit expense	270.88	239.74	225.06	510.61	443.18	1.003.06	317.19	283.59	245.78	600.78	533.27	6,413.37
c	Finance costs	4,737.93	1,228.35	1,101.75	5,966.28	3,181.49	5,781.40	4,943.86	1,278.75	1,179.94	6,222.61	3,260.53	6,138.18
d	Depreciation and amortisation	79.51	72.84	71.70	152.34	118.72	291.52	260.55	161.97	188.41	422.52	307.31	648.86
e	Other expenses Total expenses (a to e)	645.13 5.811.55	383.36 2,307.26	710.62 4,155.90	1,028.49 8,118.80	1,373.67 9,456.95	3,078.56 16,031.55	2,275.38 8,076.01	1,380.54 3,723.22	1,452.54 5,279.37	3,655.92 11,799.23	2,185.40 10,987.16	6,396.48
-	Total expenses (a to e)	3,611.33	2,307.20	4,133.90	6,116.60	9,430.93	10,031.55	8,076.01	3,723.22	5,2/9.3/	11,/99.23	10,987.16	20,742.07
3	Profit/(Loss) from operations before exceptional items (1-	(3,054.73)	822.42	1,005.34	(2,232.30)	1,153.10	1,686.14	(7,573.84)	(2,760.64)	(1,811.68)	(10,334.48)	(1,062.30)	(8,601.29
4	Exceptional Items (Net )	.50											
5	Profit/(loss) before tax and after exceptional items (3-4)	(3,054.73)	822.42	1,005.34	(2,232.30)	1,153.10	1,686.14	(7,573.84)	(2,760.64)	(1,811.68)	(10,334.48)	(1,062.30)	(8,601.29
		,			(_,,	,		(,,,	(=,,====,	(4,522.00)	(==,====,	(2,002)	(0,000)
6	Less/(Add): Tax expense	940											
	Current tax Earlier years tax			0.00		210	2.22	2.97	2.50	12.77		12.77	0.10
	Deferred tax	(748.85)	211.08	(79.68)	(537.77)	2.18 (43.74)	2.33 318.52	(840.68)	3.58 303.50	(1,851.42) (79.68)	6.55 (537.18)	(1,849.24) (43.74)	(1,246.07 349.17
	Profit/(loss) after tax and before share of loss in associates												
7	(5-6)	(2,305.88)	611.34	1,085.02	(1,694.53)	1,194.66	1,365.30	(6,736.13)	(3,067.72)	106.66	(9,803.85)	817.92	(7,704.48
8	Share of loss in associates(net)												
9	Profit/(loss) for the period/year (7+8)	(2,305.88)	611.34	1,085.02	(1,694.53)	1,194.66	1,365.30	(6,736.13)	(3,067.72)	106.66	(9,803.85)	817.92	(7,704.48
10	Other comprehensive income/loss Items that will not be reclassified subsequently to profit and												
9	loss Remeasurement of net defined benefit liability/asset	2.90	18.98	(13.89)	21.88	(11.97)	(3.44)	(57.96)	18.98	(13.89)	(38.98)	(11.97)	(2.62
b	Deferred tax impact on above	0.73	4.78	(3.49)	5.51	(3.01)	(0.87)	0.73	4.78	(3.49)	(38.98)	(3.01)	(3.63
	Total other comprehensive income/loss, net of tax (a-b)	2.17	14.20	(10.40)	16.37	(8.96)	(2.57)	(58.69)	14.20	(10.40)	(44.49)	(8.96)	(2.76
11	Total comprehensive income for the period (10+9)	(2,303.71)	625.55	1,074.62	(1,678.17)	1,185.70	1,362.71	(6 804 00)	(3,053.52)	96.26	(0.040.00)	808.96	(# #O# D
11	1 total comprehensive income for the period (10+9)	(2,303.71)	625.55	1,074.62	(1,678.17)	1,185.70	1,362.71	(6,794.82)	(3,053.52)	96.26	(9,848.34)	808.96	(7,707.24
12	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests							(6,734.92) (1.21)	(3,067.45) (0.27)	107.82 (1.16)	(9,802.37) (1.48)	819.08 (1.16)	(7,704.59 0.11
13	Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests	* \$		1.			- 4	(58.69)	14.20	(10.40)	(44.49)	(8.96)	(2.76
14	Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests							(6,793.61) (1.21)	(3,053.25) (0.27)	97.43 (1.17)	(9,846.86) (1.48)	810.12 (1.16)	(7,707.35 0.11
15	Paid-up equity share capital (Face value of Rs. 2/- per share)	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93
16 17	Other equity Earning per equity share (Face value of Rs. 2/- per share) Inot annualised)			1-			130,716.99	100	I <sub>a</sub> ·		•		121,555.3
	Basic (Rs.)	(0.78)	0.21	0.37	(0.57)	0.40	0.46	(2.28)	(1.04)	0.04	(3.32)	0.28	(2.61
-	Diluted (Rs.)	(0.78)	0.21	0.37	(0.57)	0.40	0.46	(2.28)	(1.04)	0.04	(3.32)	0.28	(2.61
18	Additional Disclosures as per clause 52 (4 ) of Securities and	Exchange Board of Ir	idia (Listing Obliga	tions and Discl	osure Requirer	nent ) Regulati	ons , 2015 : Refer	Note 5					
	Key Ratios and Financial Indicators  Net Profit/ (loss) after tax  Capital Redemption Reserve/Debenture redemption Reserve	(2,305.88)	611.34	1,085.02	(1,694.53)	1,194.66	1,365.30	(6,736.13)	(3,067.72)	106.66	(9,803.85)	817.92	(7,704.48
	Outstanding redeemable preference Shares( Qty & value)									0 1			
	Net worth	134,940.76	137,244.46	136,441.91	134,940.76 0.90	136,441.91	136,618.92	117,610.44	124,404.05	135,975.71	117,610.44	135,975.71 0.98	127,457.3
	Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (DSCR )	0.90	1.07 1.65	1.02 0.31	0.90	1.02 0.49	1.06 0.29	1.63 (0.04)	1.12 (1.14)	(0.09)	1.63 (0.07)	0.98	1.0
	Interest Service Coverage Ratio (ISCR )	0.36	1.67	1.91	0.63	1.36	1.29	(0.53)	(1.14)	(0.54)	(0.66)	0.67	(0.4
	Current Ratio	1.57	2.56	2.90	1.57	2.90	2.69	1.50	1.25	1.74	1.50	1.74	1.3
	Long Term Debt to Working Capital	0.71	0.79	0.78	0.71	0.78	0.79	1.55	1.79	1.23	1.55	1.23	1.6
	Bad Debts to Accounts Receivable Ratio Current Liability Ratio	0.79	0.47	0.01 0.42	0.79	0.01 0.42	0.45	0.50	0.60	0.09	0.50	0.09	0.5
	Total Debts to Total Assets	0.79	0.47	0.42	0.79	0.42	0.48	0.50	0.80	0.41	0.49	0.41	0.4
	Debtors Turnover (In times )	0.00	0.01	0.04	0.00	0.09	0.12	0.81	1.51	3.57	2.35	11.41	14.1
	Inventory Turnover (In times)	0.00	0.01	0.05	0.01	0.11	0.14	0.00	0.00	0.02	0.01	0.04	0.0
	Operating Margin (%) Adjusted EBITDA (%)	-1161.15% 63.94%	-123.74% 67.85%	-41.90% 42.21%	-279.40% 66.02%	-40.63% 41.97%	-69.74% 43.79%	-626.25% -471.84%	-197.57% -137.12%	-37.93% -12.78%	-345.15% -251.88%	16.62% 25.25%	-31.04 -14.94
	Adjusted EBITDA (%)   Net Profit/(loss) Margin (%)	63.94% -2708.62%	67.85% 126.78%	42.21% 50.41%	66.02% -298.68%	41.97% 26.77%	43.79% 22.61%	-471.84% -1561.90%	-137.12% -373.44%	-12.78% 3.59%	-251.88% -782.58%	25.25% 8.83%	-14.94





### TARC LIMITED

Registered Office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi (India)-110016 CIN: L70100DL2016PLC390526



## Standalone and Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2024

	Standal	one	Consolie	(Rs. in Lakhs
D	As at September	As at March	As at September	
Particulars	30, 2024	31, 2024	30, 2024	2024
	Unaudited	Audited	Unaudited	Audited
ASSETS	- Chadairea	Municu	Ondudited	nuuncu
Non-current assets	1 1 - 7 1			
Property, plant and equipment	542.17	597.69	38,043.50	37,833.8
Rights of use assets	348.28	383.11	348.28	383.1
Investment property	1,462.93	1,470.52	38,402.80	31,270.0
Investment property  Investment properties under development	255.24	255.24	12,001.61	
Goodwill on Consolidation	255.24	233.24		13,426.4 27,751.2
Intangible assets	13.57	13.57	27,751.29	
Financial assets	13.57	13.57	13.57	13.5
Investments	FF 020 00	-	6 505 00	
	55,830.99	55,845.12	6,785.80	6,785.8
Loans	3,265.67	3,048.54	-	-
Other bank balances				
Other financial assets	29,520.80	29,520.76	29,635.82	29,638.3
Deferred tax assets (Net)	9,188.34	8,656.08	10,163.31	9,634.2
Other non-current assets	3,582.77	3,248.19	20,926.58	25,568.9
Total non-current assets	104,010.76	103,038.82	184,072.56	182,305.6
Current assets				
Inventories	56,543.51	44,469.57	171,208.12	138,473.0
Financial assets				
Trade receivables	28,233.20	48,421.72	445.46	621.7
Cash and cash equivalents	2,152.85	715.07	6,446.16	5,884.23
Other bank balances	18.25	18.25	333.89	857.7
Loans	19,269.11	59,923.63	5,996.95	5,996.9
Other financial assets	54,630.24	47,401.75	14,589.35	7,948.68
Other current assets		The state of the s	The second contract of	
Total current assets	965.44	538.94	6,071.49	4,471.93
Total current assets	161,812.60	201,488.93	205,091.42	164,254.30
Total assets	265,823.36	304,527.75	389,163.98	346,559.96
	200,020.50	301,327173	307,103.70	340,337.70
EQUITY AND LIABILITIES			2	
Equity		4.1 1 1 1 1		
Share capital	5,901.93	5,901.93	5,901.93	5,901.93
Other equity		ANY \$171 CONTRACTOR		50.000 50.000000
Non controlling interest	129,038.83	130,716.99	111,708.52	121,555.38
	40404076	-	34.14	35.62
Total equity	134,940.76	136,618.92	117,644.59	127,492.92
LIABILI' -				
		.1		
Non-current liabilities				
Financial liabilities				
Borrowings	27,605.00	92,477.93	133,807.40	92,478.69
Lease liability	398.47	437.80	398.47	437.8
Other financial liabilities	4 - 1 1/2 2 2 - 14		427.33	383.83
Provisions	69.98	179.26	287.27	206.83
Deferred tax liabilities (Net)		South triber	245.48	244.89
Total non-current liabilities	28,073.45	93,094.98	135,165.95	93,752.01
			,	,
Current liabilities			1 1 1 1 1 1 1 1 1 1 1	
Financial liabilities				
Borrowings	94,009.36	52,381,96	57,667.67	46,278.75
Lease liability	69.57	58.46	69.57	58.4
Trade payables	09.37	30.40	09.37	56.40
	2000	444.45	000 00	4400
a. Total outstanding dues of Micro & Small Enterprises	269.86	141.12	375.53	148.99
b. Creditors other than Micro & Small Enterprises	771.60	761.31	1,754.18	2,319.5
Other financial liabilities	2,101.45	17,812.55	5,195.20	19,559.98
Other current liabilities	5,542.17	3,607.33	71,224.66	56,891.86
Provisions	45.14	51.11	66.64	57.4
Total current liabilities	102,809.15	74,813.85	136,353.44	125,315.03
	C			
Total equity and liabilities	265,823.36	304,527.75	389,163.98	346,559.96





# TARC LIMITED CIN: L70100DL2016PLC390526

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Unaudited Statement of Standalone and Consolidated Cash Flow for the half year ended on September 30, 2024

(Rs. in Lakhs)

	Stand	lalone	Consol	idated
	For the half year	For the half year	For the half year	For the half year
Particulars	ended September	ended September	ended September	ended September
	30, 2024	30, 2023	30, 2024	30, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit/(loss) before tax	(2,232.30)	1,153.10	(10,334.48)	(1,062.30
Adjustment for:				
Interest Expenses	5,932.35	3,144.12	6,188.68	3,223.16
Interest on lease liability	33.93	37.37	33.93	37.37
Depreciation	152.34	118.72	422.52	307.31
Interest Income	(5,100.72)	(5,957.23)	(106.78)	(63.93
Share in (Gain)/loss from investment in partnership firm	14.13	10.33	14.13	10.33
Balance Written Off		295.43		295.43
Adjustment for defined benefit obligations	(21.88)	11.97	(44.49)	11.97
Gain on Compulsory Acquisition of Investment Property		(309.69)	-	(4,008.6
Loss/(Profit) on sale of Investment Property	1.50			(466.54
Ind AS Adjustment	(218.08)	(190.37)	(0.95)	(1.18
Operating profit before working capital changes	(1,440.22)	(1,686.25)	(3,827.43)	(1,717.01
Adjustment for working capital changes:				
- Increase/(Decrease) in other liabilities	1,934.85	(598.02)	14,332.79	8,275.16
- Increase/(Decrease) in other non current liabilities			(000 00)	
- Increase/(Decrease) in trade payable	139.02	(53.73)	(338.80)	(273.86
-Decrease/ (Increase) in inventories	(2,364.75)	(1,895.52)	(13,653.27)	(9,049.8
- Decrease/(Increase) in trade receivables	20,188.53	(81.11)	176.29	(44.54
<ul> <li>Increase/(Decrease) in other current financial liabilities</li> </ul>	(113.22)	26.62	869.69	4,746.1
<ul> <li>Increase/(Decrease) in other non current financial liabilities</li> </ul>		-	43.50	68.0
- Decrease/(Increase) in other current financial assets	171.37	5,807.03	(6,594.31)	(397.5
- Decrease/(Increase) in other non current financial assets	(0.03)	(0.39)	2.56	(0.6
- Decrease/(Increase) in other current asset	(762.23)	7.75	(1,599.56)	(1,407.0
- Decrease/(Increase) in other non current asset	(334.59)	20.87	4,297.81	178.79
- Increase/(Decrease) in current provision	(5.97)	1.89	9.17	1.89
- Increase/(Decrease) in non current provision	(109.28)	19.99	80.46	19.99
Net Cash From Operating Activities	17,303.48	1,569.13	(6,201.10)	399.50
Tax paid/(Refund) during the year (net)	(335.73)	(1,222.94)	(344.59)	
Net cash used in operating activities	17,639.21	2,792.07	(5,856.51)	
O A OLI EL OM EDOM INVESTINO A OTRATIES		3		
B. CASH FLOW FROM INVESTING ACTIVITIES				of promise.
Sale / (Purchase) of property, plant and equipment, investment property and capital	(54.40)	(372.41)	(1,573.46)	(521.74
work-in-progress (net)				
(Increase)/Decrease in fixed deposit (net)	(50.00)	(50.04)	477.45	(50.0
Proceeds/ (Repayment) of loan from subsidairies and directors (Net)	72,240.61	(2,556.83)		-
Interest received	11,781.44	1,550.87	103.75	60.7
Net cash used in investing activities	83,917.65	(1,428.41)	(792.26)	(510.9
C. CASH FLOW FROM FINANCE ACTIVITIES				
Repayment of lease liability	(62.14)	(56.49)	(62.14)	(56.4
	(54,792.16)			
Issue/(Repayment) of Debentures (Net)	,		95,162.79	253.4
Proceeds /(Repayment) of Secured loans (Net)	(38.51)	207.19	1,147.00	255.4
Proceeds /(Repayment) of Unsecured loans (Net)	(45,226.26)	(3,210.41)		(3,211.5
Interest paid including interest on NCD  Net cash from financing activities	(100,119.07)		(45,244.78) <b>7,210.71</b>	(8,704.5
1.00 Cast. I. Sill illianoning accurates	(100,110.01)	(0,000110)	.,	(5,: 5 116
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,437.77	(7,326.05)	561.94	(7,631.0
Cash and cash equivalents opening balance	715.07	7,455.05	5,884.22	10,580.24
Cash and cash equivalents closing balance	2,152.85	129.01	6,446.16	2,949.2
COMPONENTS OF CASH AND CASH FOLINAL ENTS.				
COMPONENTS OF CASH AND CASH EQUIVALENTS:	0.00	0.00	6.00	
Cash on hand	0.00	0.00	6.39	5.5
Balances with Banks	2,152.85	129.01	6,438.20	2,939.6
Deposits with maturity period of less than 3 months			1.58	4.0
Components of cash and cash equivalents:	2,152.85	129.01	6,446.16	2,949.

For TARC LIMITED

Managing Director & CEO





#### Notes to the Standalone and Consolidated financial results

- 1 The standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 6, 2024. The Statutory auditors have conducted a limited review of the above financial results in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and have issued an unmodified review report.
- 2 The standalone and consolidated unaudited financial results of TARC Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Consolidated unaudited Financial Results of the Company and its Subsidiaries, Step Down Subsidiaries, Partnership Firm and Limited Liability Partnership firms (LLP) (together refer to as "the Group") and Associates have been prepared in accordance with Ind AS-110—'Consolidated Financial Statement' and Ind AS—28— 'Investment in Associates and Joint Ventures'. The entities considered in Consolidated quarterly and half yearly results are as annexed.

The Financial Statements of twenty six (26) Subsidiary/Step Down Subsidiary companies, Two (2) Limited Liability Partnership firms and One (1) Partnership firm whose financial statements reflect total revenue of Rs. 10.98 Lakhs and Rs. 11.43 Lakhs and total loss after tax of Rs. 118.98 Lakhs and Rs. 213.55 Lakhs, for the Quarter and half year ended September 30, 2024 respectively are management certified and given effect in consolidated financial statements based on financial statements as certified by the Management of respective companies. The group share of loss of one Associate for the quarter and half year ended September 30, 2024 amounting to Rs. 2.30 Lakhs and Rs. 4.47 Lakhs respectively have not been accounted as share of loss exceeds investment in Associate.

4 The Company operates in a single business segment, i.e., Real estate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.

**Formulae** 

5 Formulas used for calculation of ratios and financial indicators are as below:

Ratios

Ratios	Formulae
Net worth	Paid up share capital + Other Equity
Debt Equity Ratio	Total debt / Total Equity
Debt service coverage Ratio	Earnings before exceptional items, interest and tax / [Finance cost + Principal repayments made during the period for non current borrowings (including current maturities) and lease payments]
Interest service coverage ratio	Earnings Before exceptional items , Interest and Tax (EBIT ) / Finance cost $$
Current ratio	Current Assets / Current Liability
Long term debt to working capital	Non-Current Borrowings (including Current Maturities of Non-current Borrowings ) / Current Assets less current liabilities (Excluding current maturities of Non current borrowings )
Bad debts to accounts receivable ratio	Bad Debts / Average Trade Receivables
Current Liability ratio	Total Current Liabilities / Total Liabilities
<b>Total Debts to Total Assets</b>	Total Debt / Total assets
Debtors Turnover	Revenue from operations / Average Trade Receivables
Inventory turnover	Cost of land , plots , development rights , constructed properties and others / Average Inventory
Operating margin %	[EBIT -Other Income] / Revenue from operations
Adjusted EBITDA %	(Earning before interest, taxes, depreciation, amortisation expenses. interest included in cost of sales)/ Total Income
Net Profit margin %	Net Profit After Tax / Revenue from operations

For TARC LIMITED

Managing Director & CEO

- 6 Non Convertible Debentures (NCD) are secured by way of first ranking charge and mortgage on movable and immovable properties consisting of Property, Plant and Equipment, Investment Properties and Inventory having book value of Rs. 285584.24 Lakhs in TARC Limited and it's wholly owned subsidiaries including their step down subsidiaries based on unaudited consolidated financial statements as at September 30,2024
- During the Quarter ended September 30, 2024 the Company TARC Limited had partly redeemed Series A debenture amounting to Rs 54792.16 lakhs and also repaid interest and premium thereon amounting to Rs. 45207.84 lakhs aggregating to Rs 100000.00 lakhs. Additionally during the quarter ended September 30, 2024, one of the subsidiary Echo Buildtech limited has issued 3500 secured unlisted unrated redeemable non-convertible debentures having face value of Rs 100000 each amounting to Rs 3500.00 lakhs and has also raised secured term loan of Rs 36500.00 lakhs. Another subsidiary, TARC Projects Limited has issued 7500 secured unlisted unrated redeemable non-convertible debentures having face value of Rs 100000 each amounting to Rs 7500.00 lakhs and has also raised secured term loan of Rs 59500.00 lakhs.
- 8 Finance cost, employee cost and other expenses allocated to Project in Progress in consolidated financial statements in previous year / period and carried as changes in inventory in previous year/ period in one of the subsidiary Company has been reclassified / regrouped for uniformity by reclassifying such finance cost, employee cost and other expenses and by corresponding reclassification in changes in inventory.

This reclassification/regrouping has no impact on consolidated total expenses and profit/(loss) before tax for respective period/year in consolidated financial statements.

9 Figures of the previous quarter have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current quarter.

For and on behalf of Board of Directors of TARC Limited

For TARC LIMITED

Managing Director & CEO

Amar Sarin Managing Director & CEO

Place: New Delhi Date: November 6, 2024

# **DOOGAR & ASSOCIATES**

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors **TARC LIMITED**C-3,2<sup>nd</sup> Floor, Qutab Institutional Area, Katwaria Sarai,
New Delhi-110016

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of TARC Limited ("the company") for the quarter and half year ended September 30, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Listing Regulations).
- 2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim Standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

**Chartered Accountants** 

Firm's Registration number: 000561N

Partner

Membership number: 086580

UDIN: 24086580BKCTZY2431

Place: New Delhi

Date: November 6, 2024

13, Community Centre, East of Kailash, New Delhi - 110065

E-mail: client@doogar.com, admin@doogar.com, Website: www.doogar.com

Ph.: 011-4657 9759, 4105 1966, 4105 2366 Branches at: Mumbai and Agra

# **DOOGAR & ASSOCIATES**

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors **TARC LIMITED**C-3,2<sup>nd</sup> Floor, Qutab Institutional Area, Katwaria Sarai
New Delhi-110016

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TARC Limited ("Parent") and its subsidiaries, Step subsidiaries, partnership firm and limited liability partnership firms (LLPs) (the parent, its subsidiaries, Step subsidiaries, firm and LLPs together referred to as 'the group') and share of profit /(loss) of One Associate company for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019('the Circular') (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 and 52 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of entities mentioned in Annexure to this statement.

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Branches at: Mumbai and Agra

5. We did not review the quarterly and half yearly unaudited financial results of thirty two (32) subsidiary Companies, whose financial results reflect total revenue of Rs. 524.02 Lakhs and Rs. 1,114.61 Lakhs and total net loss after tax of Rs. 1,784.82 Lakhs and Rs. 2,717.88 Lakhs for the quarter and half year ended September 30, 2024 respectively as considered in consolidated unaudited financial statements. These financial statements are limited reviewed by auditors' of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the basis of financial statements as limited reviewed by auditor's of the respective companies and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

We did not review the Quarterly and half yearly unaudited financial statements of twenty six (26) subsidiaries /Step subsidiaries, One (1) partnership firm and two (2) Limited liability partnership firms (LLP) whose financial results reflect total revenue of Rs. 10.98 Lakhs and Rs. 11.43 Lakhs and total net loss after tax of Rs. 118.98 Lakhs and Rs. 213.55 Lakhs for the quarter and half year ended September 30, 2024 respectively as considered in consolidated unaudited financial statements. The consolidated unaudited financial results does not include group share loss of Rs 2.30 lakhs and Rs 4.47 lakhs for quarter and half year ended September 30, 2024 respectively in the financial statement in respect of one associate company incorporated in India as the the share of loss exceeds Investment in Associates. These financial statements are certified by the management of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries/Step subsidiaries, partnership firm, LLPs and Associate is based solely on the basis of financial statements as certified and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

**Chartered Accountants** 

Firm's Registration number: 000561N

M.S. Agarwal

Partner

Membership number: 086580

UDIN: 24086580BKCTZZ5787

Place: New Delhi

Date: November 6, 2024

Γ	S. No.	Parent Company	
I	1	TARC Limited	Inspired b



200	Parent Company	-	TARC
1	TARC Limited		Inspired by India
Limite	ed Reviewed		Tax - 2 - 2 - 2
S. No.	Subsidiary Companies	S. No.	Step Subsidiary companies in which Subsidiary companies exercise control
1	TARC Infrastructure Limited	1	Ankur Buildcon Limited
2	BBB Realty Limited	2	Capital Buildtech Limited
3	Bolt Properties Limited	3	Capital Buildcon Limited
4	Echo Buildtech Limited	4	Carnation Buildtech Limited
5	Elevator Promoters Limited	5	Gagan Buildtech Limited
-			
6	Elevator Properties Limited	6	Greatways Buildtech Limited
7	Fabulous Builders Limited	7	Krishna Buildtech Limited
8	Gadget Builders Limited	8	Moon Shine Entertainment Limited
9	Grand Buildtech Limited	9	Monarch Buildtech Limited
10	Green View Buildwell Limited	10	Oriental Promoters Limited
11	High Land Meadows Limited	11	Papillon Buildcon Limited
12	Jubilant Software Services Limited	12	Papillon Buildtech Limited
13	Kalinga Realtors Limited	1	
		13	Rising Realty Limited
14	Park Land Construction and Equipments Limited	14	West Land Buildcon Limited
15	TARC Green Retreat Limited	_	
16	TARC Projects Limited		
17	Townsend Construction and Equipments Limited		
18	Travel Mate India Limited		
lanag	gement Certified		
		] [	Step Subsidiary companies in which Subsidiary
	Subsidiary Companies	S. No.	companies exercise control
2	Elegent Estates Private Limited Elegant Buildcon Private Limited	$\frac{1}{2}$	A-Plus Estates Private Limited
3	Elevator Buildtech Private Limited	2	Spiritual Developers Private Limited
4	Grandpark Buildtech Private Limited	S. No.	Limited Liability Partnership firms (LLPs) in which
			subsidiary is partner
6	Grand Park Estates Private Limited  Greenline Buildcon Private Limited	1	Asylum Estate LLP
7	Greenline Promoters Private Limited	2	Gagan Promoters LLP
8	Greenwood Properties Private Limited	1	
9	Hemkunt Promoters Private Limited	S. No.	Partnership firm in which company is partner
10	Kalinga Buildtech Private Limited	1	Ganga Bishan & Co.
11	Novel Buildmart Private Limited		
12	Novel Housing Private Limited	S. No.	Associate company
13	Oriental Meadows Limited	1	Niblic Greens Hospitality Private Limited
14	Park Land Developers Private Limited		
15	Park View Promoters Private Limited		
16 17	Rapid Realtors Private Limited  Roseview Buildtech Private Limited	-	
18	Roseview Properties Private Limited	1	
19	Sand Storm Buildtech Private Limited	1	
20	Suburban Farms Private Limited	1	
21	TARC Buildtech Private Limited		
22	TARC Estates Private Limited		
23	TARC Facility Management Private Limited ( Formerly known as TARC Properties Private Limited )		
24	Twenty First Developers Private Limited		



